

Josab Hungary sells Aqualite™ to new area in the agricultural sector

Josab Hungary has received an order from Agrováció Kft. about 24 tonnes of Aqualite™ to a new business area for Josab in the agricultural sector. The order is delivered immediately and Josab receives market payment for the material.

The customer bought a small sample order in 2020 and has found after tests that Aqualite™ and its ability to adsorb have very good properties in the nutrition and fertilizer area. When mixed with other liquid nutrients and fertilizers, Aqualite™ binds the fertilizer, including phosphorus, which is an important and necessary nutrient for crops, and thus gives a significantly longer effect on the crop with the same amount of nutrients and fertilizers. The material also protects the fertilizer in the event of rain and wind, which means that the leaching of the fertilizer and its effects take longer.

Norbert Udvardi, CEO, Josab Hungary Kft, says: “ *our strategy to find new business areas for our material Aqualite™ has been successful, with environment and sustainability in focus, and we have ongoing tests in several areas in which we see great potential while we have our own product development based on Aqualite™ and its properties*”.

This information is such information that Josab Water Solutions AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact person below for publication on January 22, 2021.

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About Josab Water Solutions AB

Josab Water Solutions AB manufactures and sells organic water purification solutions based on the company's patent with the unique filter material Aqualite™. Josab Water Solutions AB currently has three wholly owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd, and JOSINT Financial Services AB. Josab Water Solutions AB is listed on the Spotlight Stock Market with the code JOSA.

