

Josab Hungary receives million order within Waste Water through business partner

Josab Hungary has received an order from Indufil Hungária Kft., a business partner in tank and filter solutions for industrial purposes. Josab's share of the project amounts to approximately SEK 1.4 million. The project will start immediately, and the facility will be ready for operation during the second quarter of 2021.

The final customer for the joint project, MONO Ipolyfabric KFT. manufactures painted and surface-treated interior details for the automotive industry. In these processes, large amounts of heavily polluted and environmentally hazardous water are created, which must be treated as hazardous waste with high costs as a result in the form of transport and handling costs.

Through the solution that Josab developed with Indufil, the hazardous substances in the water are sedimented and absorbed and the concentrated amount of hazardous waste can be stored in special tanks from Indufil, and thus does not need to be transported as often, and remaining water can be reused, which greatly reduces the company's environmental impact and costs of this handling.

Norbert Udvardi, CEO, Josab Hungary Kft, says: "the project is a breakthrough in the Wastewater area for Josab and once again demonstrates a new area of use in the environmental area for our AqualiteTM technology, and we look with confidence at the collaboration with our partner in most projects in the future".

This information is such information that Josab Water Solutions AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact person below for publication on February 19, 2021.

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About Josab Water Solutions AB

Josab Water Solutions AB manufactures and sells organic water purification solutions based on the company's patent with the unique filter material Aqualite ™. Josab Water Solutions AB currently has three wholly owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd, and JOSINT Financial Services AB. Josab Water Solutions AB is listed on the Spotlight Stock Market with the code JOSA.