

Josab Hungary receives machine order from agent for testing in Nigeria

Josab Hungary has received an order for a water purification unit from HummelsTrade Kft., which will be used for tests and demonstrations of Josab's Aqualite TM technology in Nigeria. The order value is approximately 36,000 Euros, and delivery will take place during the second quarter of 2021.

HummelsTrade Kft., has received a grant from the Hungarian state, the Ministry of Foreign Affairs and Trade, for the development of export business for Hungarian companies in the water treatment industry. This gives companies a greater opportunity to develop their business without large costs for tests that will later lead to sales. Despite major problems with drinking water, many countries also have difficulty allocating funds for tests and verifications.

Josab has collaborated with HummelsTrade as an agent for a number of years and together also visited Nigeria to market Josab's Aqualite $^{\text{TM}}$ technology, which has now yielded results. Josab has recently received a number of inquiries in various problem areas in the country, which will be tested and verified via this test unit. The unit is built to handle about $10 \, \text{m}^3$ per day and is equipped with various accessories to withstand tests in several problem areas.

Norbert Udvardi, CEO, Josab Hungary Kft, says: "this order is an important milestone in the collaboration with HummelsTrade to create business first and foremost in Nigeria but hopefully also in other African countries in the future. We can now cost-effectively demonstrate our technology and capacity in various problems that potential customers have requested solutions to, both during our visit to the country and later".

This information is such information that Josab Water Solutions AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact person below for publication on March 2, 2021.

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For further information contact:

Henry Koskela CEO Josab Water Solutions AB (publ)

Phone: +46 (0)70 7496009

E-mail: henry.koskela@josab.com

About Josab Water Solutions AB

Josab Water Solutions AB manufactures and sells organic water purification solutions based on the company's patent with the unique filter material Aqualite™. Josab Water Solutions AB currently has three wholly owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd, and JOSINT Financial Services AB. Josab Water Solutions AB is listed on the Spotlight Stock Market with the code JOSA.