

## Josab signs agreement with Mangold Fondkommission regarding raising capital for working capital needs and investments

Josab Water Solutions AB and Mangold Fondkommission AB have today signed an agreement where Mangold will be the company's financial advisor.

The agreement includes that Mangold will procure financing of approximately SEK 35 million on market terms for Josab's current and future capital needs in the business, including any investments.

Initially, Josab will be provided with a loan of SEK 6 million in order to be able to implement the plans that are closest to the group's development more quickly.

Repayment of the above financing package depends on the size used, but is planned to be fully utilized via a future rights issue with attached free warrants. The rights issue will be fully or partially secured via subscription commitments and / or procured guarantee agreements.

*"Med Mangold som finansiell partner känner vi oss redo att kliva in i nästa fas gällande bolagets utveckling och tillväxt", säger Henry Koskela, VD, Josab Water Solutions AB".*

*"With Mangold as financial partner, we feel ready to step into the next phase regarding the company's development and growth," says Henry Koskela, CEO, Josab Water Solutions AB.*

*This information is such information that Josab Water Solutions AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact person below for publication on June 4, 2021.*

### **Stockholm den June 4 2021**

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### **About Josab Water Solutions AB**

Josab Water Solutions AB manufactures and sells organic water purification solutions based on the company's unique filter material Aqualite™. Josab Water Solutions AB currently has three wholly owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd., and JOSINT Financial Services AB.

Josab Water Solutions AB is listed on the Spotlight Stock Market with the code JOSA.