

## Deviations in the auditor's report for the year 2020 and comments

The auditor's deviations from the standard for the year 2020.

### **Significant uncertainty factor regarding the assumption of continued operation**

Without affecting our statements above, we would like to draw attention to the section "Expected future development" in the administration report in the annual report. There, the Board describes that the company, in the event that existing and expected projects and existing financing proposals are not implemented as expected, may be in need of other external financing to ensure the company's ability to continue operations. Such external financing is not secured upon submission of the audit report. This situation indicates that there are significant uncertainties that may lead to significant doubts regarding the company's and the group's ability to continue its operations.

### **Remark**

Without prejudice to our statements above, we would like to note that the 2020 Annual General Meeting was held later than the time prescribed in Chapter 7, Chapter 10, Section 10 of the Swedish Companies Act, of 6 months from the end of the financial year. The Annual General Meeting was held on July 6, 2020.

### **Josab comments on the above:**

As the auditor assesses continued operations for a period of 12 months, which includes available liquidity, existing projects and projects that have not yet been contracted, there is for a third party a natural element of uncertainty at a given time, which is expressed in this writing.

As for the delayed meeting last year, it was a mistake in the own administration that caused this delay, and internal routines ensure that this does not happen again.

**Stockholm June 9, 2021**

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### **About Josab Water Solutions AB**

Josab Water Solutions AB manufactures and sells organic water purification solutions based on the company's patent with the unique filter material Aqualite™. Josab Water Solutions AB currently has three wholly owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd, and JOSINT Financial Services AB.

Josab Water Solutions AB is listed on the Spotlight Stock Market with the code JOSA.