

Josab raises loans totaling SEK 10 million

Josab Water Solutions has chosen to raise a loan financing of SEK 10 million to meet the company group's working capital needs for the continued business development and to ensure the repayment of a convertible loan maturing on 30 June 2021 of SEK 3.7 million.

The lender is Formue Nord Markedsneutral A / S. The loan is raised on market terms (1% per commenced 30-day period) and runs until 1 January 2022. If the loan is not repaid by 1 January 2022, the lender has the right to set off the loan against shares on market terms.

Mangold Fondkommission has acted as financial advisor to Josab Water Solutions in connection with the raising of the loan, based on a signed agreement 4 June 2021, see separate announcement.

For more information, please contact:

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This information is such information that Josab Water Solutions AB (publ) is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted through the above contact person for publication on June 9, 2021, at 9.30 pm.

About Josab Water Solutions AB

Josab Water Solutions AB manufactures and sells organic water purification solutions based on the company's patent with the unique filter material Aqualite™. Josab Water Solutions AB currently has three wholly owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd, and JOSINT Financial Services AB.

Josab Water Solutions AB is listed on the Spotlight Stock Market with the code JOSA.