

Amended proposal to the Board of Directors for the Annual General Meeting June 30, 2021

In the notice convening the Annual General Meeting, Josab has stated that major shareholders have proposed re-election of all 5 current Board members. Thereafter, the Board has been informed that the company's major shareholders with the aim of strengthening the company's management have produced an amended proposal for the Board as follows. Major shareholders behind the proposal include VIMAB Holding AB, which is the company's single largest owner.

It is proposed that the Board will continue to consist of 5 members without deputies.

Henry Koskela, the company's CEO, makes his seat on the board available but remains as the company's CEO. Cai Jianwen is also making his place available but will remain a member of Josab's Chinese JV company until further notice.

Anna Bonde and Michael Sundin are proposed as new members of Josab's board.

Anna Bonde has studied financial economics at the Gothenburg School of Economics. She has since worked at Carnegie Investment Bank, ABN Amro and at Nordea as an analyst, primarily in the engineering sector and with sales in Nordic Equities to Swedish and European managers. Anna has been working as a consultant in financial management since 2019 and has a great interest in environmental and sustainability issues.

Michael Sundin has studied at Frans Schartau, economics at Stockholm University and at the Wallenberg Institute within SEB. Michael has a broad work experience, including sales within Dräger Svenska AB, Finax Finans AB and Finans Scandic AB. Michael has also been CEO / COB at Lafina AB, Point International AB, Seamless Distribution AB and at CR7 Service Group Ltd. Michael has been CEO of Scoopr Holding AB since 2020.

The Board views this change positively, which strengthens the company's overall competence in key areas for the continued development of the business.

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About Josab Water Solutions AB

Josab Water Solutions AB manufactures and sells organic water purification solutions based on the company's patent with the unique filter material Aqualite™. Josab Water Solutions AB currently has three wholly owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd, and JOSINT Financial Services AB. Josab Water Solutions AB is listed on the Spotlight Stock Market with the code JOSA.