



JOSAB

Communiqué from the Extraordinary General Meeting of Josab Water Solutions AB (JOSA), (Spotlightstockmarket), Stockholm 2021-12-21.

Josab Water Solutions AB held an Extraordinary General Meeting on Tuesday, December 21, 2021 in accordance with the notice dated 2021-12-07. During the meeting, the following resolutions were passed:

1. The Extraordinary General Meeting resolved on a new issue of 23,736,013 shares, entailing an increase in the share capital of SEK 2,373,601.30. Qingqin International Group Limited, a Hong Kong-registered company with reg. no. 1567903, shall have the right and obligation to pay for the new shares by contributing 2,389,750 shares (corresponding to approximately 95.59 percent of all shares) in Clear Industry Company Limited, a company registered in Hong Kong with reg. no. 1907258, ("The non-cash property") to the Company. The subscription price amounts to SEK 2.285443824 per new share.
2. The Annual General Meeting approved the Board's proposal for an extended authorization until the next Annual General Meeting. The authorization shall be limited to 20,000,000 shares, alternatively warrants or convertibles that give the right to subscribe for or conversion to the corresponding number of shares, however, the maximum number of shares that is permitted according to the company's current articles of association.
3. The Annual General Meeting resolved that the Board would consist of six ordinary Board members without deputy Board members. and that Qi Kai and Yuan Wei be elected as additional members.

It was noted that all decisions at the meeting were unanimous.

Stockholm 21 December 2021

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About Josab Water Solutions AB

Josab Water Solutions AB manufactures and sells organic water purification solutions based on the company's unique filter material Aqualite™. Josab Water Solutions AB currently has three wholly owned subsidiaries, Josab Hungary Kft, Josab India Pvt Ltd, and JOSINT Financial Services AB.

Josab Water Solutions AB is listed on the Spotlight Stock Market with the code JOSA