

Press release

Josab intends to apply for listing at NGM or an equivalent marketplace

As Spotlight has informed the company that it lacks the capacity to announce Josab's new acquisitions, as that business is conducted in China, it will not conduct a listing review of the company. Josab will therefore be delisted from Spotlight according to the following justification:

“As a result of the Company's acquisition of Clean [sic] Industry, Spotlight's assessment is that the majority of the business will be based in China. It is thus Spotlight's overall assessment that Spotlight's statutory obligations to monitor the Company's disclosure of information and to maintain confidence in Spotlight as a marketplace, cannot be fulfilled in the present situation due to the lack of opportunity for transparency and transparency.”

Josab respects Spotlight's position that it is difficult to analyze foreign operations and jurisdictions even if this decision is not compatible with previous communications from Spotlight regarding listing review. We hope that Spotlight will in due course build up its operations to the extent that it is possible to perform such, for a marketplace, necessary analyzes.

Josab intends to apply for listing on the Nordic Growth Market, (NGM), or equivalent marketplace.

The last day for trading on Spotlight will be March 15, 2022.

This information is such information that Josab Water Solutions AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by the contact person below for publication on January 24, 2022.

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