

JOSAB

Communiqué from the 2022 annual general meeting of Josab Water Solutions AB (JOSA), (Spotlightstockmarket), Stockholm 06-30-2022.

On Thursday, June 30, 2022, Josab Water Solutions AB held an annual general meeting for the business year 2021. The CEO, Jane Jeppsson, and CFO, Henry Koskela gave an account of the past business year and the company's future plans and answered questions from participating shareholders. During the meeting, the following main decisions were made:

Determination of balance sheet and income statement.

The annual general meeting determined the balance sheet and profit and loss statements for the parent company and the group for the financial year 2021.

Disposition regarding the company's results.

The meeting decided in accordance with the board's proposal that no dividend be paid for the financial year 2021, and that the company's balanced profit of SEK 13,436,348 be transferred to a new account.

Discharge.

The annual general meeting granted the members of the board and the managing director discharge from liability for the financial year 2021.

Board.

The annual general meeting decided that the board would consist of four regular board members without board deputies. The annual general meeting re-elected Peter Fredell, Gunnar Jardelöv, Wei Yuan and Kai Qi.

Board fee.

The annual general meeting determined that the board fee would be paid with 3 price base amounts to chairman Peter Fredell and 2 price base amounts to Gunnar Jardelöv. Other members receive a salary and thus receive no remuneration.

Auditors.

The auditing company PricewaterhouseCoopers AB was re-elected as auditors, with authorized auditor Victor Lindhall as responsible auditor.

Authorization.

The AGM approved the proposal put forward by the board regarding authorization for the board to carry out new issues of shares until the next AGM and issue warrants and convertibles, with or without deviation from the shareholders' pre-emptive rights and with the right to pay also by set-off and/or in kind or otherwise with conditions. The authorization shall be limited to 20,000,000 shares, alternatively warrants or convertibles which give the right to subscribe for or convert to the corresponding number of shares, however, the maximum number of shares permitted according to the company's articles of association in force at any given time.



Special review.

A request for a special review pursuant to Chapter 10 § 22 of the Swedish Companies Act was submitted by a shareholder. The proposal was not supported by shareholders who represented at least one-tenth of all shares in the company, or at least one-third of the shares that were represented at the meeting, which is why the required support for the proposal according to chapter 10, section 22, second paragraph, point 2 was therefore not achieved.

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