

## **BULLETIN FROM THE EXTRAORDINARY GENERAL MEETING IN CONJUNCTION WITH THE INITIAL MEETING FOR LIQUIDATION PURPOSES IN JOSAB WATER SOLUTIONS AB HELD ON 30 MARCH 2023**

Today, as of 30 March 2023, an extraordinary general meeting was held in Josab Water Solutions AB (publ), reg.no 556549-1114, (the "**Company**"). Resolutions passed at the meeting are summarized below. For further details regarding the resolutions at the general meeting, refer to the notice and the complete proposals and documents which are available on the Company's website.

### ***Resolution regarding the Company's continued operations***

The meeting resolved, in accordance with the Board of Directors' primary proposal, on the Company's continued operations and that the Company shall not enter into liquidation.

The Board of Directors has prepared a Balance Sheet for Liquidation purposes ("**BSL**") dated 24 February 2023 in accordance with Chapter 25 Sections 13–14 of the Swedish Companies Act (2005:551), which has been reviewed by the Company's auditor. The BSL shows that the Company's shareholders' equity is less than one-half of the registered share capital. As of the day of the meeting, it was concluded that the company's shareholders' equity is less than one-half of the registered share capital.

Following the meeting's resolution, a general meeting shall convene within eight months of the initial meeting for liquidation purposes and reconsider the issue of whether the Company shall enter into liquidation on a second meeting for liquidation purposes. Prior to the second meeting for liquidation purposes, the Board of Directors shall prepare a new BSL which shall be reviewed by the Company's auditor. If the Company's shareholders' equity, according to the new BSL presented at the second meeting for liquidation purposes, does not amount to at least the registered share capital, the Company is obliged to enter into liquidation.

### ***Resolution regarding amendments of association and directed share issue by set-off***

The meeting resolved, in accordance with the shareholder VIMAB HOLDING AB's proposal, to amend the articles of association and a directed share issue with deviation from the shareholders' preferential rights by set-off.

According to the meeting's resolution regarding the amendments of new articles of association, the limits for the share capital shall be a minimum of SEK 20,000,000 and a maximum of SEK 80,000,000, and respectively for the number of shares, a minimum of 200,000,000 and a maximum of 800,000,000.

According to the meeting's resolution on a directed share issue by set-off not more than 425,850,000 shares shall be issued, resulting in an increase in the share capital by not more than SEK 42,585,000. The right to subscribe for the new shares shall, with deviation from the shareholders' preferential rights, rest with VIMAB HOLDING AB. The objective to resolve the issue with deviation from the shareholders' preferential rights is to enable the Company to raise capital in a time- and cost-effective manner. The subscription price shall amount to SEK 0,10 per share. The subscription price has been determined to the quota value of the shares. Payment shall be made through set-off by VIMAB HOLDING AB's claim on the Company amounting to SEK 42,585,000. The new shares shall entitle to dividends for the first time on the record date for dividends that occurs immediately after the new shares have been registered in the Swedish Companies Registration Office and the share register maintained by Euroclear Sweden AB.

### ***Election of Board of Directors***

The meeting resolved in accordance with the shareholder VIMAB HOLDING AB's proposal regarding the election of Board of Directors. According to the meeting's resolution, the Board of Directors shall consist of three Board members, without deputies. Peter Fredell and Gunnar Jardelöv were re-elected as Board members, whereby Peter Fredell was re-elected as Chairman of the Board. Anna Bonde was elected as a new Board member.

Stockholm 30 March 2023  
**Josab Water Solutions AB (publ)**  
*Board of Directors*